Corporation of the City of

Corporation de la Ville de

Cornwall

1985

Financial Statement
Relevé Financier

OFFICE OF THE COMMISSIONER OF FINANCE
CORNWALL, ONT.
P. O. BOX 877
K6H 5T9

BUREAU DU COMMISSAIRE DE FINANCES
CORNWALL, ONT.
C P. 877
K6H 5T9

CORPORATION OF THE CITY OF CORNWALL

1986

MAYOR

Brian Lynch

COUNCIL

R. Aubry	F. Guindon
D. Carr	R. Lalonde
C. Charlebois	T. Lalonde
Wm. Gallant	A. Leblanc
G. Grant	G. Leger
T. Green	C. Poirier

CHIEF ADMINISTRATIVE OFFICER

C. F. Adams

Administrative Assistant	P. Fitzpatrick
Commissioner of Finance	J. F. McDonald
Commissioner of Development	G. A. Walsh
Director of Public Works	S. Seguin
Director of Engineering Services	W. A. Knight
Director of Parks and Recreation	S. Miller
Director of Social Services	F. Flanigan
Director of Personnel	Vacant
Director of Economic Development	Vacant
Director of Planning	M. Otis
Fire Chief	H. O'Reilly
Chief of Police	C. Shaver
City Clerk	R. Allaire
Comptroller	F. Lyonnais
Transit Manager	L. Chevrier
Civic Complex Manager	Vacant

CITY SOLICITORS

Guindon, MacLean, McDonald & Castle

AUDITORS

Touche Ross & Co.

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CORPORATION OF THE CITY OF CORNWALL

REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 1985

Touche Ross & Co.
Chartered Accountants

AUDITORS' REPORT

To the Members of Council, Inhabitants
and Ratepayers of the Corporation of
the City of Cornwall

We have examined the consolidated balance sheet of the Corporation of the City of Cornwall as at December 31, 1985 and the consolidated statement of operations and municipal fund balances for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these consolidated financial statements present fairly the financial position of the Corporation of the City of Cornwall as at December 31, 1985 and the results of its operations for the year then ended in accordance with accounting principles prescribed for Ontario municipalities applied on a basis consistent with that of the preceding year.

Touche Ross & Co.

Cornwall, Ontario
April 18, 1986

Chartered Accountants
Licence No. 1239

162 PITT STREET. - SUITE 200. CORNWALL. ONTARIO K6J 3P4 TELEPHONE (613) 932-5421

Touche Ross & Co.

CORPORATION OF THE CITY OF CORNWALL

CONSOLIDATED BALANCE SHEET
AS AT DECEMBER 31, 1985

	1985	1984
ASSETS		
Unrestricted		
Cash	$ 861,563	$ 245,281
Term deposits	5,000,000	-
Taxes receivable	1,821,744	1,592,294
User charges receivable	293,680	370,553
Accounts receivable	3,249,166	2,558,402
Other current assets	1,579,557	1,851,125
	12,805,710	6,617,655
Restricted		
Cash	-	270,025
Other current assets	-	44,065
Long term receivables	453,118	741,042
	453,118	1,055,132
Capital outlay financed by long term liabilities and to be recovered in future years	32,982,694	29,844,192
	$46,241,522	$37,516,979
LIABILITIES		
Temporary loans	$ -	$ 543,329
Accounts payable and accrued liabilities	3,034,225	1,841,327
Other current liabilities	860,666	925,398
	3,894,891	3,310,054
Net long term liabilities (Note 5)	32,982,694	29,844,192
	36,877,585	33,154,246
BALANCE OF FUNDS		
To be used to offset taxation or user charges (Note 6)	420,792	(573,377)
Unexpended capital financing (Note 6) (Unfinanced capital outlay)	2,020,584	(390,806)
	2,441,376	(964,183)
Reserves (Note 7)	6,469,443	4,271,784
Reserve fund (Note 7)	453,118	1,055,132
	6,922,561	5,326,916
	$46,241,522	$37,516,979

The accompanying notes are an integral part of this financial statement.

CORPORATION OF THE CITY OF CORNWALL

CONSOLIDATED STATEMENT OF OPERATIONS AND MUNICIPAL FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 1985

	Budget 1985	Actual 1985	Actual 1984
SOURCES OF FINANCING:			
Current operations			
Taxation	$16,651,000	$17,014,768	$15,508,774
User charges	3,826,000	4,113,018	3,631,581
Grants in lieu of taxes	3,311,000	3,358,563	3,226,488
Ontario grants	10,989,000	11,321,504	11,075,270
Canada grants	-	6,561	10,000
Other grants	6,000	6,000	6,000
Fees and service charges	3,731,000	5,862,563	3,570,952
Other	4,436,000	3,788,567	7,105,416
	42,950,000	45,471,344	44,134,481
Capital operations			
Ontario grants	1,013,000	2,150,326	723,823
Canada grants	-	-	36,072
Proceeds from the issue of long term liabilities	5,268,000	5,268,000	-
Other	173,000	123,235	4,057
	6,454,000	7,541,561	763,952
Net appropriation from reserves and reserve fund	-	-	-
MUNICIPAL FUND BALANCES AT THE BEGINNING OF THE YEAR (Note 6)			
To be recovered from taxation or user charges	-	(573,377)	(1,059,381)
Unexpended capital financing (unfinanced capital outlay)	-	(390,806)	1,098,792
Total financing available during the year	$49,404,000	$52,048,922	$44,937,844

	Budget 1985	Actual 1985	Actual 1984
APPLIED TO:			
Current operations			
General government	$ 2,947,000	$ 2,707,815	$ 2,714,571
Protection to persons and property	7,496,000	7,580,477	7,369,367
Transportation services	9,780,000	10,078,252	9,189,649
Environmental services	6,952,000	6,869,123	6,731,559
Health services	417,000	404,045	393,996
Social and family services	5,628,000	5,620,223	5,539,597
Recreation and cultural services and library	5,203,000	5,097,822	4,878,260
Planning and development	1,621,000	1,675,814	1,559,550
Other	603,000	802,873	762,535
	40,647,000	40,836,444	39,139,084
Capital			
General government	100,000	105,270	-
Protection to persons and property	83,000	58,036	-
Transportation services	2,711,000	2,971,523	1,949,680
Environmental services	3,037,000	3,026,555	1,491,955
Recreation and cultural services and library	140,000	360,937	170,138
Planning and development	-	6,389	79,498
	6,071,000	6,528,710	3,691,271
Net appropriations to reserves and reserve fund	-	2,242,392	3,071,672
MUNICIPAL FUND BALANCES AT THE END OF THE YEAR (Note 6)			
To be used to offset taxation or user charges	595,000	420,792	(573,377)
Unexpended capital financing (unfinanced capital outlay)	2,091,000	2,020,584	(390,806)
Total applications during the year	$49,404,000	$52,048,922	$44,937,844

The accompanying notes are an integral part of this financial statement.

CORPORATION OF THE CITY OF CORNWALL

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1985

1. Significant accounting policies

a. Basis of consolidation

i. Consolidated balance sheet

This statement reflects the assets and liabilities of the revenue fund, reserve fund, capital fund and the Cornwall Police Commission and includes the activities of all committees of Council and the following local boards and municipal enterprises which are under the control of Council:

Local boards

The Cornwall Public Library Board
Association Le Village: Business Improvement Area
Downtown Business Improvement Area

Municipal enterprises

City of Cornwall Water Supply System
City of Cornwall Transit System

All interfund assets and liabilities are eliminated with the exception of loans or advances between the reserve fund and other funds of the municipality.

ii. Consolidated statement of operations

This statement reflects the consolidated sources of financing and expenditures of the revenue fund, reserves, reserve fund, and the capital fund of the Municipality and those local boards and municipal enterprises described in note 1(a)(i).

All interfund sources of financing and expenditures are eliminated with the exception of interest income and expenses arising from loans and advances between the reserve funds and other funds of the municipality.

Sources of financing and expenditures include charges to current operations for use of city-owned equipment by various departments. These equipment charges have not been eliminated.

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Corporation of the
City of Cornwall
Notes to financial statements
December 31, 1985

1. Significant accounting policies - continued

a. Basis of consolidation - continued

iii. Non-consolidated entities

The Cornwall Regional Airport Commission Inc. and the Eastern Ontario Health Unit, which are joint local boards, and Cornwall Street Railway, Light and Power Company Limited (Cornwall Electric), a private company owned by the City of Cornwall, are not consolidated. The consolidated balance sheet reports only amounts due to or from these entities at year-end and the consolidated statement of operations does not reflect their revenues and expenditures except to the extent of the municipality's contribution to and the cost of services purchased from these entities.

iv. School boards

The taxation, other revenues, expenditures, assets and liabilities with respect to the operations of the school boards are not reflected in these financial statements except to the extent that overlevies are reported on the consolidated balance sheet as other current liabilities.

v. Trust funds

Trust funds and their related operations administered by the Municipality are not consolidated, but are reported separately on the Trust funds statement of continuity and balance sheet.

b. Basis of accounting

i. Sources of financing and expenditures are reported on the accrual basis of accounting with the exception of principal and interest charges on long term liabilities which are charged against operations in the periods in which they are paid. The principal and interest charges are not accrued for the period from the dates of the latest installment payments to the end of the financial year.

ii. The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

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Corporation of the
City of Cornwall
Notes to financial statements
December 31, 1985

1. Significant accounting policies - continued

b. Basis of accounting - continued

iii. Fixed assets

The historical cost and accumulated depreciation for fixed assets are not recorded for municipal purposes. Fixed assets are reported as an expenditure on the consolidated statement of operations in the year of acquisition. For those fixed assets financed or to be financed by the issue of long term indebtedness, the principal and interest on the long term indebtedness are also reported on the consolidated statement of operations as they are incurred.

iv. Capital outlay to be recovered in future years

Capital outlay to be recovered in future years, which represents the outstanding principal portion of unmatured long term liabilities for municipal expenditures or capital funds transferred to other organizations, is reported on the consolidated balance sheet.

2. Operation of school boards

Further to note 1(a)(iv), the taxation, other revenues, requisitions and overlevies (underlevies) of the school boards are comprised of the following:

	1985	1984
Taxation and user charges	$13,771,602	$12,897,073
Grants	313,169	296,537
Amounts received or receivable	14,084,771	13,193,610
Requisitions and supplementary taxes	14,079,648	13,209,023
Overlevies (underlevies) for the year	5,123	(15,413)
Overlevies at the beginning of the year	91,645	107,058
Overlevies at the end of the year	$ 96,768	$ 91,645

These revenues and expenditures are not reflected in the consolidated statement of operations.

The overlevies at the end of the year are reported as other current liabilities on the consolidated balance sheet.

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Corporation of the
City of Cornwall
Notes to financial statements
December 31, 1985

3. Contributions to unconsolidated joint boards

Further to note 1(a)(iii), the assets and liabilities of unconsolidated joint boards have not been consolidated and are not reported on the consolidated balance sheet, except to the extent of the long term liabilities to be recovered from general taxation.

The operations of these joint boards have also not been consolidated. The consolidated statement of operations includes only the following contributions made by the municipality to these boards:

	1985	1984
Cornwall Regional Airport Commission Inc.	$ 8,225	$ 20,154
Eastern Ontario Health Unit	$ 227,751	$ 217,559

The municipality's share of the accumulated surplus of the Eastern Ontario Health Unit is $31,712 (1984 - $7,647 deficit).

4. Trust funds

Trust funds administered by the municipality amounting to $638,960 (1984 - $6,718) have not been included in the consolidated balance sheet nor have their operations been included in the consolidated statement of operations.

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Corporation of the
City of Cornwall
Notes to financial statements
December 31, 1985

5. Net long term liabilities

	1985	1984
a. The balance of net liabilities reported on the consolidated balance sheet is made up of the following:		
Total long term liabilities incurred by the Municipality including those incurred on behalf of school boards, local boards and municipal enterprises and outstanding at the end of the year amount to	$35,904,513	$32,678,884
Of the long term liabilities shown above, the responsibility for payment of principal and interest charges that has been assumed by the school boards at the end of the year amounted to	(103,653)	(378,000)
The balance in the Ministry of the Environment Debt Retirement Fund which has been accumulated to the end of the year to retire the outstanding long term liabilities included above, amount to	(2,818,166)	(2,456,692)
Net long term liabilities at the end of the year	$32,982,694	$29,844,192

b. Of the net long term liabilities reported in (a) of this note, $13,726,885 in principal payments are payable from 1986 to 1990, $8,123,830 from 1991 to 1995, and $11,131,979 thereafter and are summarized as follows:

	1986 to 1990	1991 to 1995	1996 and thereafter
from general municipal revenues	$ 9,467,501	$ 5,845,440	$ 8,973,225
from benefitting landowners	1,017,674	-	-
from consolidated municipal enterprises	1,652,017	354,909	-
from unconsolidated entities	1,589,693	1,923,481	2,158,754
	$13,726,885	$ 8,123,830	$11,131,979

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5. Net long term liabilities - continued

c. Included in net long term liabilities on the consolidated balance sheet is an amount of $5,968,090 (1984 - $6,416,000) payable in U.S. dollars, which was converted into Canadian dollars at the rate of exchange prevailing when the liability was incurred. If the liability is converted into Canadian dollars at the exchange rate prevailing at December 31, 1985, the liability would be increased by $1,403,000 (1984 - $1,015,000).

d. Approval of the Ontario Municipal Board (or approval by private legislation) has not been obtained for long term liabilities related to capital lease obligations in the amount of $690,945.

6. Municipal fund balances at the end of the year

a. The balance on the consolidated balance sheet of $2,441,376 (1984 - $(964,183)) at the end of the year is comprised of the following:

	1985	1984
To be recovered from taxation or user charges		
- for general decrease (increase) of taxation	$ 96,462	$ (212,398)
- for general decrease (increase) of user charges	187,924	(427,632)
- for benefitting landowners	115,630	69,372
- Le Village Business Improvement Area	13,732	1,328
- Downtown Business Improvement Area	(8,183)	(15,144)
- Cornwall Public Library	15,227	11,097
Total	420,792	(573,377)
Unexpended capital financing (unfinanced capital outlay)		
- capital projects in process	(283,536)	(1,583,129)
- unapplied capital receipts	2,304,120	1,192,323
Total	2,020,584	(390,806)
Grand total	$ 2,441,376	$ (964,183)

b. Approval of the Ontario Municipal Board has been obtained for the pending issues of long term liabilities and for those commitments to be financed from revenues beyond the term of Council, except for capital projects in process amounting to $190,000 which are to be financed from 1986 revenue.

c. Unapplied capital receipts are to be used for future capital projects. Of the total shown above, $2,162,547 (1984 - $1,035,370), has been designated for specific capital projects.

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Corporation of the
City of Cornwall
Notes to financial statements
December 31, 1985

7. Reserves and reserve fund

a. The total balance of reserves and reserve fund of $6,922,561 (1984 - $5,326,916) is comprised of the following:

	1985	1984
Set aside for specific purpose by Council		
- Future capital expenditures	$ 509,563	$ 600,386
- Sewage treatment plant	4,535,793	3,403,758
- Working capital	268,271	223,025
- Debt repayment	-	44,615
- Inventories	1,155,816	-
Total reserves	6,469,443	4,271,784
Set aside for specific purpose by legislation, regulation or agreement		
- Ontario Home Renewal Plan	$ -	$ 646,747
- O.W.R.C.	453,118	408,385
Total reserve fund	453,118	1,055,132
Total reserves and reserve fund	$ 6,922,561	$ 5,326,916

b. Effective January 1, 1985, amendments to regulations require that the Ontario Home Renewal Program funds be accounted for as a trust fund and no longer as a reserve fund. This transfer of the fund balance has reduced the total opening reserve fund balances by $646,747, and is not reflected in the consolidated statement of operations. The 1985 transactions for this Program are reflected in the financial statements for the trust funds of the municipality.

8. Charges for net long term liabilities

Total charges for the year for net long term liabilities which are reported on the consolidated statement of operations are as follows:

	1985	1984
Principal payments including contributions to the Ministry of the Environment Debt Retirement Fund	$ 2,791,334	$ 2,556,418
Interest	2,040,769	2,197,156
	$ 4,832,103	$ 4,753,574

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9. Non-accrual of interest on long term liabilities

No provision has been made in these financial statements for the accrual of interest on the net long term liabilities. Had this provision been made the municipal fund balances as at December 31, 1985 would have been decreased by $516,000 (1984 - $398,000).

10. Liability for vested sick leave benefits

a. Fire and Police departments

Under the sick leave benefit plan, unused sick leave can accumulate and employees may become entitled to a cash payment when they leave the Municipality's employment.

The liability for these accumulated days, to the extent that they have vested and could be taken in cash by an employee on terminating, amounted to $789,000 (1984 - $769,000) and $823,000 (1984 - $818,000) for Fire and Police, respectively, at the end of the year. No provision has been made for this liability in the accounts.

b. C.U.P.E. Employees

A Short Term Income Protection Plan (S.T.I.P.P.) was initiated in 1982, resulting in no further accumulation of sick leave days.

The liability for unused accumulated days up to the date of implementation remains, and can be taken in cash by an employee upon termination. This amounted to approximately $204,000 (1984 - $382,000) at the end of the year. No provision has been made in the accounts for this liability.

11. Contingent liabilities and commitments

a. Ministry of the Environment

The Ministry of the Environment built the sewage disposal plant for use by the City and, under an agreement dated November 4, 1966, its capital and operating costs are being recovered from the City through a charge based upon the gallonage of sewage treated. At March 31, 1985, the outstanding capital obligation was $4,329,000 (1984 - $4,401,000) and the accumulated surplus was $1,301,000 (1984 - $2,226,000).

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11. Contingent liabilities and commitments - continued

a. Ministry of the Environment - continued

Payments to the Ministry of the Environment, which represent the above mentioned charge based upon the gallonage of sewage treated, have not been made since June 30, 1982. The Ministry is reducing the accumulated surplus by the amounts withheld by the City. The amount by which the Ministry has reduced the accumulated surplus during 1985 has been credited to Sources of Financing - Other and a equal amount has been transferred to the reserve for the Sewage Treatment Plant. At December 31, 1985 the balance in the reserve is $4,535,793 (1984 - $3,403,758).

b. O.M.E.R.S. Supplementary Plans

The unfunded liability arising from O.M.E.R.S. Supplementary Plans is being funded over the next seven years at $64,439 annually in respect to the Fire Department and over the next four years at $135,631 annually in respect to the Police Department.

c. School boards

The Municipality is contingently liable for long term liabilities for which the responsibility for the payment of principal and interest has been assumed by the school boards. The amount outstanding at December 31, 1985 is $103,653 (1984 - $378,000).

CORPORATION OF THE CITY OF CORNWALL

TRUST FUNDS

REPORT AND FINANCIAL STATEMENTS

DECEMBER 31, 1985

Touche Ross & Co.
Chartered Accountants

AUDITORS' REPORT

To the Members of Council, Inhabitants
and Ratepayers of the Corporation of
the City of Cornwall

We have examined the balance sheet of the trust funds of the Corporation of the City of Cornwall as at December 31, 1985 and the statement of continuity for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the trust funds for the Corporation of the City of Cornwall as at December 31, 1985 and the continuity of the trust funds for the year then ended in accordance with accounting principles prescribed for Ontario municipalities applied on a basis consistent with that of the preceding year.

Touche Ross & Co.

Cornwall, Ontario
April 18, 1986

Chartered Accountants
Licence No. 1239

182 PITT STREET. - SUITE 200. CORNWALL. ONTARIO K6J 3P4 TELEPHONE (613) 932-5421

Touche Ross & Co.

CORPORATION OF THE CITY OF CORNWALL

TRUST FUNDS

BALANCE SHEET AS AT DECEMBER 31, 1985

	ONTARIO HOME RENEWAL PROGRAM TRUST FUND	PARKLAND TRUST FUND	TOTAL 1985	TOTAL 1984
ASSETS				
Cash	$202,330	$ 11,611	$213,941	$ -
Loans receivable	452,933	-	452,933	-
Due from revenue fund	96,144	-	96,144	6,718
	$751,407	$ 11,611	$763,018	$ 6,718
LIABILITIES				
Accounts payable	$ 61,240	$ -	$ 61,240	$ -
Unearned revenue	62,818	-	62,818	-
	124,058	-	124,058	-
BALANCE OF FUNDS				
Balance of funds	627,349	11,611	638,960	6,718
	$751,407	$ 11,611	$763,018	$ 6,718

The accompanying note is an integral part of this financial statement.

Touche Ross & Co.

CORPORATION OF THE CITY OF CORNWALL

TRUST FUNDS

STATEMENT OF CONTINUITY
FOR THE YEAR ENDED DECEMBER 31, 1985

	ONTARIO HOME RENEWAL PROGRAM TRUST FUND	PARKLAND TRUST FUND	TOTAL 1985	TOTAL 1984
Balance at the beginning of the year	$ -	$ 6,718	$ 6,718	$ 6,718
Receipts				
Transfer from reserve fund	646,747	-	646,747	-
Interest earned	31,063	-	31,063	-
Subdividers' contributions	-	4,893	4,893	-
	677,810	4,893	682,703	-
Expenditures				
Loan forgiveness	35,977	-	35,977	-
Management fees	13,613	-	13,613	-
Other	871	-	871	-
	50,461	-	50,461	-
Balance at the end of the year	$627,349	$ 11,611	$638,960	$ 6,718

The accompanying note is an integral part of this financial statement.

Touche Ross & Co.

CORPORATION OF THE CITY OF CORNWALL

TRUST FUNDS

NOTE TO FINANCIAL STATEMENTS
DECEMBER 31, 1985

Accounting policy

The trust funds follow generally accepted accounting principles for Ontario municipalities.

The Ontario Home Renewal Program is administered by the Corporation on behalf of the Province of Ontario. The funds are used to provide loans to qualifying ratepayers for the improvement of owner-occupied residences.

SIX YEAR FINANCIAL REVIEW

Not subject to audit

CITY OF CORNWALL

(All dollar amounts are in thousands of dollars, except per capita figures)

		1985	1984	1983	1982	1981	1980
1.	Population at the end of the year	45,980	46,680	46,170	46,445	46,158	46,045
2.	Area in acres at the end of the year	19,262	19,262	19,262	19,262	19,262	19,262
3.	Employees - continuous full time	449	447	445	460	448	454
	- part time	220	234	110	125	125	125
4.	Number of households	17,478	17,194	16,349	16,644	16,638	16,306
5.	Assessment						
	Taxable assessment upon which the year's rates of taxation were set						
	Residential and farm	$ 55,844	$ 54,474	$ 53,262	$ 51,952	$ 51,679	$ 50,895
	Commercial and industrial	30,360	29,494	30,512	31,254	31,076	30,050
	Business	13,378	13,392	13,988	14,531	14,540	14,097
	Total	$ 99,582	$ 97,360	$ 97,762	$ 97,737	$ 97,295	$ 95,042
	Per capita	$ 2,166	$ 2,086	$ 2,117	$ 2,104	$ 2,108	$ 2,064
	Commercial and industrial, and business as a percentage of taxable assessment	43.92%	44.05%	45.51%	46.85%	46.88%	46.45%
	Provincial equalization factor	10.65	10.78	11.09	11.10	12.85	12.85
6.	Rates of taxation						
	Residential and farm mill rate						
	for general municipal purposes	147.29	136.31	125.06	117.89	106.14	99.43
	for school board purposes	124.07	117.86	110.58	104.70	89.12	81.54
	Total	271.36	254.17	235.64	222.59	195.26	180.97
	Commercial and industrial mill rate						
	for general municipal purposes	173.28	160.36	147.14	138.70	124.87	116.98
	for school board purposes	145.97	138.66	130.10	123.18	104.85	95.93
	Total	319.25	299.02	277.24	261.88	229.72	212.91
7.	Revenue for general municipal services						
	Taxation	$ 21,128	$ 19,140	$ 17,425	$ 16,296	$ 14,903	$ 13,837
	Payments in lieu of taxes	3,359	3,227	3,086	2,946	2,550	1,775
	Ontario grants	11,321	11,075	10,584	10,037	8,906	7,691
	Other grants	13	16	6	9	12	7
	Fees and service charges	5,862	3,571	3,494	3,211	3,136	2,435
	Other	4,261	4,523	3,656	4,390	3,224	2,891
	Total	$ 45,944	$ 41,552	$ 38,251	$ 36,889	$ 32,731	$ 28,636
8.	Tax arrears - per capita	$ 40	$ 36	$ 53	$ 59	$ 47	$ 31
	- percentage of current levy	5.9%	6.1%	9.3%	11.0%	9.9%	7.2%
9.	Expenditure - general municipal	$ 44,949	$ 41,066	$ 38,370	$ 36,734	$ 34,120	$ 30,277
10.	Transfers to the school boards	$ 13,451	$ 12,589	$ 11,721	$ 11,353	$ 10,233	$ 8,938
11.	Net long term liabilities						
	General municipal activities	$ 25,304	$ 21,888	$ 23,663	$ 25,092	$ 25,222	$ 25,462
	- per capita	550	469	513	540	546	553
	- percentage of taxable assessment	25.4%	22.5%	24.2%	25.7%	25.9%	26.8%
	Municipal enterprises	$ 7,679	$ 7,956	$ 8,544	$ 8,787	$ 9,658	$ 9,676
12.	Charges for net long term liabilities						
	General municipal activities	$ 3,098	$ 3,056	$ 2,998	$ 2,829	$ 2,771	$ 2,544
	- per capita	67	65	65	61	60	55
	- as a mill rate	31.11	31.39	30.67	28.95	28.48	26.77
13.	Capital financing during the year						
	Contributions from own funds	$ 1,691	$ 1,902	$ 1,945	$ 2,192	$ 2,063	$ 1,539
	Long term liabilities incurred	5,415	0	0	1,490	2,403	6,207
	Ontario grants	2,003	724	691	989	492	1,225
	Other	123	40	543	1,025	765	43
	Total	$ 9,232	$ 2,666	$ 3,179	$ 5,696	$ 5,723	$ 9,014
14.	Capital expenditure during the year	$ 6,529	$ 3,691	$ 5,169	$ 5,193	$ 5,854	$ 5,394
15.	Accumulated net revenue (Deficit) at the end of the year	$ 518	$ (482)	$ (952)	$ (896)	$ (1,308)	$ 288
16.	Reserves and reserve funds	$ 6,923	$ 5,327	$ 2,262	$ 2,797	$ 3,815	$ 3,979

THE CORNWALL PUBLIC LIBRARY BOARD

REPORT AND FINANCIAL STATEMENTS

DECEMBER 31, 1985

Touche Ross & Co.
Chartered Accountants

AUDITORS' REPORT

The Chairman and Members of
The Cornwall Public Library Board

We have examined the balance sheet of The Cornwall Public Library Board as at December 31, 1985 and the statement of revenue and expenditure and balance of fund for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Board as at December 31, 1985 and the results of its operations for the year then ended in accordance with generally accepted accounting principles for Ontario municipalities applied on a basis consistent with that of the preceding year.

Touche Ross & Co.

Cornwall, Ontario
February 28, 1986

Chartered Accountants
Licence No. 1239

Touche Ross & Co.

THE CORNWALL PUBLIC LIBRARY BOARD

BALANCE SHEET AS AT DECEMBER 31, 1985

	1985	1984
ASSETS		
Current		
Cash and term deposits	$ 23,040	$ 29,015
LIABILITIES		
Current		
Accounts payable and accrued liabilities	$ 7,813	$ 17,918
BALANCE OF FUND		
Operating	15,227	11,097
	$ 23,040	$ 29,015

On behalf of the Board:

. . . . . Director

. . . . . Director

See accompanying notes to financial statements.

Touche Ross & Co.

THE CORNWALL PUBLIC LIBRARY BOARD

STATEMENT OF REVENUE AND EXPENDITURE AND BALANCE OF FUND
FOR THE YEAR ENDED DECEMBER 31, 1985

	1985 Budget	1985 Actual	1984 Actual
Balance of funds at the beginning of the year	$ 11,097	$ 11,097	$ 13,316
Operating expenditure			
Salaries			
Salaries and wages	391,850	393,542	362,290
Fringe benefits	39,000	38,923	34,023
Books	100,700	103,874	72,056
Non-print materials	10,000	10,424	12,322
Library supplies	14,100	17,582	13,543
Expenditures on behalf of S. D. & G. County Library Board	581,902	581,902	548,337
Repairs	4,000	7,018	4,084
Utilities	23,000	19,212	18,771
Furniture and equipment	8,000	10,413	724
Administration	24,230	23,109	23,408
	1,196,782	1,205,999	1,089,558
Capital expenditure			
Alterations to branches	-	1,271	12,943
Total expenditure	1,196,782	1,207,270	1,102,501
Operating revenue			
Municipal contribution - operations	436,750	440,000	390,431
- special	3,250	-	-
Services sold to S. D. & G. County Library Board	581,902	581,902	548,337
Ministry of Citizenship and Culture	103,880	106,999	103,883
Wintario	-	-	5,000
Ontario French Services grant	15,700	15,730	-
Canada/Ontario Employment Development grant	-	-	(8,000)
Federal Challenge grant	-	6,561	-
Fees and fines	37,000	35,926	36,866
Services as a resource library	15,000	23,309	20,000
Interest	-	898	1,515
Miscellaneous	3,300	75	1,886
	1,196,782	1,211,400	1,099,918
Net appropriation from reserve	-	-	364
Total revenue	1,196,782	1,211,400	1,100,282
Balance of funds at the end of the year	$ 11,097	$ 15,227	$ 11,097

See accompanying notes to financial statements.

Touche Ross & Co.

THE CORNWALL PUBLIC LIBRARY BOARD

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1985

1. Accounting policies

The Cornwall Public Library Board follows generally accepted accounting principles for municipalities in Ontario. The major accounting policies are as follows:

a. Basis of consolidation

The balance sheet and the statement of revenue and expenditure reflect the assets, liabilities and transactions of the revenue fund, the capital fund and reserve of the Board.

b. Fixed assets

The historical cost and accumulated depreciation of fixed assets are not reported for municipal purposes. Purchases of a capital nature are reported as a current expense.

2. Contracts

Under the terms of the contract effective January 1, 1971, The Cornwall Public Library Board sells all required services to the Stormont, Dundas and Glengarry County Library Board on a non-profit basis.

3. Liability for vested sick benefits

Under the sick leave benefit plan a portion of sick leave can accumulate and employees may become entitled to a cash payment when they leave the library's employment.

The liability for these accumulated days, to the extent that they have vested and could be taken in cash by an employee on terminating, amounted to approximately $20,500 (1984 - $24,500) at the end of the year. No provision has been made in the accounts for this liability.

[illegible]

ASSOCIATION LE VILLAGE

REPORT AND FINANCIAL STATEMENTS

DECEMBER 31, 1985

Touche Ross & Co.
Chartered Accountants

AUDITORS' REPORT

To the Chairman and Members
of the Association Le Village

We have examined the balance sheet of the Association Le Village as at December 31, 1985 and the statement of revenue and expenditure and balance of funds for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Association Le Village as at December 31, 1985 and the results of its operations for the year then ended in accordance with accounting principles generally accepted for Ontario municipalities applied on a basis consistent with that of the preceding year.

Touche Ross & Co.

Cornwall, Ontario
March 7, 1986

Chartered Accountants
Licence No. 1239

Touche Ross & Co.

ASSOCIATION LE VILLAGE

BALANCE SHEET AS AT DECEMBER 31, 1985

	1985	1984
ASSETS		
Cash	$ 2,270	$ 6,522
Term deposit	5,000	-
Accounts receivable	16,500	2,295
	$ 23,770	$ 8,817
LIABILITIES		
Current		
Accounts payable	$ 4,738	$ 2,489
Due to the City of Cornwall	5,300	5,000
	10,038	7,489
BALANCE OF FUND		
To be used to offset taxation	13,732	1,328
	$ 23,770	$ 8,817

Touche Ross & Co.

ASSOCIATION LE VILLAGE

STATEMENT OF REVENUE AND EXPENDITURE AND BALANCE OF FUND
FOR THE YEAR ENDED DECEMBER 31, 1985

	1985	1984
Operating revenue		
Taxation	$ 67,049	$ 35,000
Promotion and Co-Op advertising	-	13,495
Grant	1,592	1,403
Donations	436	1,208
Interest earned	190	298
Total revenue	69,267	51,404
Operating expenditure		
Wages and employee benefits	4,327	4,137
Promotion and advertising	19,349	29,830
Office and maintenance	17,220	17,140
Co-ordinator fees	10,183	-
Taxes written off	5,549	-
Bad debts	235	100
Total expenditure	56,863	51,207
Excess of revenue over expenditure	12,404	197
Balance of fund at the beginning of the year	1,328	1,131
Balance of fund at the end of the year	$ 13,732	$ 1,328

Touche Ross & Co.

ASSOCIATION LE VILLAGE

NOTE TO FINANCIAL STATEMENTS
DECEMBER 31, 1985

Accounting policies

Association Le Village was established in 1976 under City of Cornwall By-Law no. 1974.

Le Village follows generally accepted accounting principles for municipalities in Ontario. The major accounting policy is as follows:

Fixed assets

The historical cost and accumulated depreciation of fixed assets are not reported for municipal purposes. Purchases of a capital nature are shown as a current expenditure.

DOWNTOWN BOARD OF MANAGEMENT

REPORT AND FINANCIAL STATEMENTS

DECEMBER 31, 1985

Touche Ross & Co.
Chartered Accountants

AUDITORS' REPORT

To the Chairman and Members
of the Downtown Board of Management

We have examined the balance sheet of the Downtown Board of Management as at December 31, 1985 and the statements of revenue and expenditures and balance of funds for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Board as at December 31, 1985 and the results of its operations for the year then ended in accordance with accounting principles generally accepted for Ontario municipalities on a basis consistent with that of the preceding year.

Touche Ross & Co.

Cornwall, Ontario
February 21, 1986

Chartered Accountants
Licence No. 1239

Touche Ross & Co.

DOWNTOWN BOARD OF MANAGEMENT

BALANCE SHEET AS AT DECEMBER 31, 1985

	1985	1984
ASSETS		
Cash	$ 14,552	$ 2,402
Accounts receivable	585	-
Capital outlay to be recovered in future years	12,000	18,000
	$ 27,137	$ 20,402
LIABILITIES		
Accounts payable	$ 5,774	$ -
Due to City of Cornwall	17,546	17,546
Long term debt	12,000	18,000
	35,320	35,546
BALANCE OF FUND		
To be recovered from taxation or user charges	(8,183)	(15,144)
	$ 27,137	$ 20,402

On behalf of the Board:

. . . . . Chairman

. . . . . Treasurer

See accompanying notes to financial statements.

Touche Ross & Co.

DOWNTOWN BOARD OF MANAGEMENT

STATEMENT OF REVENUE AND EXPENDITURE AND BALANCE OF FUND
FOR THE YEAR ENDED DECEMBER 31, 1985

	1985	1984
Operating revenue		
Taxation	$134,890	$122,820
Ontario grants	3,702	3,225
Co-op advertising	8,968	6,053
Other	1,097	699
Total revenue	148,657	132,797
Operating expenditure		
Salaries, wages and benefits	41,436	35,631
Promotion, maintenance and administration	93,260	110,249
Taxes written off	5,200	5,282
Interest on long term debt	1,800	2,400
Total expenditure	141,696	153,562
Excess of revenue over expenditure (expenditure over revenue)	6,961	(20,765)
Balance of fund at the beginning of the year	(15,144)	5,621
Balance of fund at the end of the year	$ (8,183)	$(15,144)

See accompanying notes to financial statements.

Touche Ross & Co.

DOWNTOWN BOARD OF MANAGEMENT

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1985

1. Accounting policies

The Downtown Board of Management was established by the City of Cornwall under By-law 157 passed by Council on November 26, 1979.

The Downtown Board of Management follows generally accepted accounting principles for municipalities in Ontario. The major accounting policy is follows:

Capital outlay to be recovered in future years

The historical cost and accumulated depreciation of fixed assets are not reported for municipal purposes. Instead, the capital outlay to be recovered in future years, which represents the outstanding principal portion of unmatured long term liabilities for municipal expenditures or capital funds transferred to other organizations, is reported on the consolidated balance sheet.

2. Long term debt

The debt outstanding is repayable to the City of Cornwall. Annual principal repayments are $6,000 and the debt bears interest of 10% per annum.

CORPORATION OF THE CITY OF CORNWALL

WATER SUPPLY STYSTEM

FINANCIAL STATEMENT

DECEMBER 31, 1985

CITY OF CORNWALL

WATER SUPPLY SYSTEM

BALANCE SHEET
as at December 31, 1985

ASSETS

	1985	1984
Current Assets		
Accounts Receivable	$ 218,854	$ 291,907
Inventory	90,436	95,004
Receivable From Own Municipality	349,591	-
	$ 658,881	$ 386,911
Capital Outlay to be Recovered in Future Years	1,924,183	1,953,666
	$2,583,064	$2,340,577

LIABILITIES

Current Liability		
Accounts Payable	$ 30,446	$ 28,195
Payable to Own Municipality	-	378,507
Deferred Revenue	340,093	332,586
	$ 370,539	$ 739,288
Long Term Debt	1,924,183	1,953,666
	$2,294,722	$2,692,954

BALANCE OF FUNDS

Operating	$ 187,924	$ (427,632)
Capital	9,982	75,255
Reserves	90,436	-
	$ 288,342	$ (352,377)
	$2,583,064	$2,340,577

CITY OF CORNWALL

WATER SUPPLY SYSTEM

STATEMENT OF REVENUE AND EXPENDITURES
for the year ended December 31, 1985

	1985	1984
Revenue		
Sale of Water	$3,168,256	$2,793,385
Contribution from Capital Fund	-	40,000
Other	45,346	30,398
	$3,213,602	$2,863,783
Expenditures		
Administration	$ 614,754	$ 628,345
Distribution	669,040	660,251
Purification	654,419	512,756
Debt Charges	659,833	624,737
	$2,598,046	$2,426,089
Net Revenue	$ 615,556	$ 437,694
Balance of Funds at the Beginning of the Year	$ (427,632)	$ (865,326)
Balance of Operating Fund at the End of the Year	$ 187,924	$ (427,632)

CORPORATION OF THE CITY OF CORNWALL

TRANSIT SYSTEM

FINANCIAL STATEMENT

DECEMBER 31, 1985

CITY OF CORNWALL

TRANSIT SYSTEM

BALANCE SHEET
as at December 31, 1985

ASSETS

	1985	1984
Current Assets		
Accounts Receivable	$ 74,825	$ 78,646
Inventory	175,517	142,713
	$250,342	$221,359
Capital Outlay to be Recovered in Future Years	82,743	118,959
	$333,085	$340,318

LIABILITIES

Current Liabilities		
Accounts Payable	$116,778	$ 32,409
Payable to Own Municipality	133,564	188,950
	$250,342	$221,359
Long Term Debt	82,743	118,959
	$333,085	$340,318

BALANCE OF FUNDS

Unapplied Capital Receipts	NIL	NIL
	$333,085	$340,318

CITY OF CORNWALL

TRANSIT SYSTEM

STATEMENT OF REVENUE AND EXPENDITURES
for the year ended December 31, 1985

	1985	1984
Revenue		
Regular Passenger Service	$ 689,463	$ 698,566
Contracted Service	493,900	498,640
Other	668,342	455,648
	$1,851,705	$1,652,854
Expenditures		
Transportation	$1,513,054	$1,388,554
Fuel	256,323	229,101
Equipment and Vehicle Maintenance	532,952	499,011
Plant and Premises	222,198	192,349
General Administration	626,286	444,668
Miscellaneous	24,215	14,292
Debt Charges	46,922	46,917
	$3,221,950	$2,814,892
Excess of Expenditures over Revenue	$(1,370,245)	$(1,162,038)
Financed by:		
Ministry of Transportation & Communications	$ 649,587	$ 635,308
General Revenue - City of Cornwall	720,658	526,730
	$1,370,245	$1,162,038

1985 FINANCIAL INFORMATION RETURN

MUNICIPALITY: CITY of CORNWALL

in the ~~REGION~~ County or ~~DISTRICT~~ of: STORMONT

DECLARATION OF THE MUNICIPAL TREASURER

Pursuant to the determination of grants under the Ontario Unconditional Grants Act, and to the information required by the Province under the Municipal Affairs Act, the following schedules are attached:

		Attached
1	Analysis of Revenue Fund Revenues	X
2LT	Analysis of Taxation	X
2UT	Analysis of Upper Tier Requisitions and Direct Charges	—
2MA	Analysis of Taxation in Merged Areas	—
3	Analysis of Current Revenue for Specific Functions	X
4	Analysis of Revenue Fund Expenditures	X
5	Analysis of Capital Operations	X
6	Analysis of Capital Grants and Own Expenditures	X
7	Analysis of Net Long Term Liabilities By Function	X
8	Analysis of Long Term Liabilities and Commitments	X
9LT	Continuity of Upper Tier and School Board Levies	X
10	Continuity of Reserves and Reserve Funds	X
11	Analysis of Consolidated Year End Balances	X
12	Statistical Data	X
13	Grant Information	X
14	Grant Information	—

The schedules have been drawn up in accordance with the instructions provided by the Ministry of Municipal Affairs. They represent the consolidated financial activities of the municipality, all local boards, including joint boards where applicable and any other local corporate entities set up by the municipality to provide services to ratepayers. The consolidated local boards and entities are:

- Cornwall Water Supply System
- Cornwall Transit System
- * Cornwall Public Library Board
- * Le Village
- * Downtown Board of Management

* The financial results of the Cornwall Public Library Board, Le Village, and Downtown Board of Management have been provided by the Treasurer of these entities and have not been verified by the undersigned. However, these financial results have been verified by Messrs. Touche Ross & Co., auditors of the Municipality of the City of Cornwall

Trust funds administered by the municipality and its local boards, harbour commissions, humane societies, municipal non-profit housing corporations, provincial-municipal housing authorities, sinking funds, retirement or pension plan funds, school boards, conservation authorities, children's aid societies, district health councils, municipal hospitals and gas, telephone and hydro utilities are not consolidated.

The schedules have been prepared by City of Cornwall
(Auditor's firm or name of Municipality)

Questions regarding the information contained in them should be addressed to Frank Lyonnais

Comptroller, City of Cornwall at (613) 932-6252
(Area code and telephone)

Date April 29 1986 K. MacDonald
Municipal Treasurer

ACCOUNTANT'S COMMENTS

Municipality

CORPORATION OF THE CITY OF CORNWALL

To the Ministry of Municipal
Affairs and Housing

Our examination of the financial statements of the Corporation of the City of Cornwall for the year ended December 31, 1985 was made for the purpose of forming an opinion on the financial statements referred to in our Auditors' Report to His Worship the Mayor, Members of Council, Inhabitants and Ratepayers dated April 18, 1986.

At your request, we have performed the following procedures in connection with Schedules 1 to 11 of the Financial Information Return of the Corporation of the City of Cornwall for the year ended December 31, 1985:

a) we have compared the amounts disclosed on these statements to the books and records of the City and found them to be in agreement;

b) we have added and cross-added all schedules; and

c) we have cross-referenced the information on the schedules where applicable.

The above-noted schedules have not been subjected to the auditing procedures applied in the examination of the financial statements and accordingly we do not express an opinion on the fair presentation of this information.

Touche Ross & Co.

Cornwall, Ontario
April 18, 1986

Chartered Accountants
Licence No. 1239

ANALYSIS OF REVENUE FUND REVENUES

for the year ended December 31, 1985

Municipality: CITY OF CORNWALL

1
3

		total revenue	upper tier purposes	school board purposes	own purposes
		Note: Upper tiers use column 4 only			
		1 $	2 $	3 $	4 $
Taxation					
Taxation from schedule 2LT (or requisitions from schedule 2UT)	1	30,786,370		13,771,602	17,014,768
Direct water billings on ratepayers — own municipality	2	3,168,256			3,168,256
— other municipalities	3				
Sewer surcharge on direct water billings — own municipality	4	944,762			944,762
— other municipalities	5				
Subtotal	6	34,899,388		13,771,602	21,127,786
Payments in lieu of taxes					
Canada	7	1,849,127			1,849,127
Canada enterprises	8	328,508			328,508
Ontario					
The Municipal Tax Assistance Act	9	28,810			28,810
The Municipal Act, section 160	10				
Other	11				
Ontario enterprises					
Ontario Housing Corporation	12	689,661		313,169	376,492
Ontario Hydro	13	389,745			389,745
Liquor Control Board of Ontario	14	15,194			15,194
Other	15	131,633			131,633
Municipal enterprises	16	239,054			239,054
Other municipalities and enterprises	17				
Subtotal	18	3,671,732		313,169	3,358,563
Ontario unconditional grants					
Per household general	19				
Per household police	20				
Per household density	21				
Transitional and special assistance	22				
Resource equalization	23				
General support	24	5,331,677			5,331,677
Northern special support	25				
Apportionment guarantee	26				
Revenue guarantee	27				
Subtotal	28	5,331,677			5,331,677
Revenues for specific functions					
Ontario specific grants	29	5,989,827			5,989,827
Canada specific grants	30	6,561			6,561
Other municipalities—grants and fees	31	6,000			6,000
Fees, service charges and donations	32	5,862,563			5,862,563
Subtotal	33	11,864,951			11,864,951
Other revenue					
Trailer revenue and licences	34				
Licences and permits	35	152,753			152,753
Fines	37	6,215			6,215
Penalties and interest on taxes	38	356,245			356,245
Investment income—from own funds	39				
—other	40	548,737			548,737
Lot levies and subdivider contributions	41				
Sale of publications, equipment, etc.	42	106,545			106,545
Contributions from capital fund	43	292,436			292,436
Contributions from reserves and reserve funds	44	224,264			224,264
Contributions from non consolidated entities	45	976,186			976,186
. H.O.E. Consumption Withheld	46	1,403,873			1,403,873
.	47				
.	48				
Sale of land	49	193,281			193,281
Subtotal	50	4,260,535			4,260,535
Total revenue	51	60,028,283		14,084,771	45,943,512

ANALYSIS OF TAXATION

for the year ended December 31, 1985

Municipality: CITY OF CORNWALL

2LT 4

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL TAXES
	for computer use only	residential and farm	commercial and industrial	business	residential and farm	commercial industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1 $	2 $	3 $	4	5	6 $	7 $	8 $	9 $	10 $	11 $	12 $
I. Own purposes													
(a) Levied by mill rate													
General	0 1 0 1 0	55,843,625	30,359,722	13,378,356	147.29	173.28	8,225,208	5,260,733	2,318,201	66,635	62,283	126,368	16,059,428
police villages at reduced rates	0 1 0 2												
farms at reduced rates	0 1 0 3												
	0 1												
	0 1												
	0 1												
Special area rates and police villages													
	0 1												
	0 1												
	0 1												
	0 1												
	0 1												
	0 1												
Subtotal levied by mill rate						1	8,225,208	5,260,733	2,318,201	66,635	62,283	126,368	16,059,428
(b) Other charges on tax bills													
Share of telephone and telegraph taxation	0 1 2 1 0					2		405,643					405,643
Local improvements	0 1 2 2 0							311,118					311,118
Sewer and water service charges	0 1 2 3 0												
Sewer and water connection charges	0 1 2 4 0												
Fire service charges	0 1 2 5 0												
Minimum tax (differential only)	0 1 2 6 0												
Municipal drainage charges	0 1 2 7 0												
Garbage collection charges	0 1 2 8 0												
Business improvement area	0 1 2 9 0								238,579				238,579
	0 1 3 0 0												
Subtotal special charges on tax bills						3		716,761	238,579				955,340
Total own purpose taxation	0 1 3 2 0					4	8,225,208	5,977,494	2,556,780	66,635	62,283	126,368	17,014,768
II. Upper tier purposes													
(a) Levied by mill rate													
General	0 2 0 1 0												
Special purposes													
	0 2												
	0 2												
	0 2												
	0 2												
	0 2												
Subtotal levied by mill rate						5							
(b) Other charges on tax bills													
Share of telephone and telegraph taxation	0 2 2 1 0					6							
Local improvements	0 2 2 2 0												
Sewer and water service charges	0 2 2 3 0												
Sewer and water connection charges	0 2 2 4 0												
Fire service charges	0 2 2 5 0												
	0 2 3 0 0												
Subtotal special charges on tax bills						7							
Total upper tier taxation	0 2 3 2 0					8							
III. School board purposes													
Elementary public													
	0 3 0 1	24,020,033	26,315,490	11,915,797	66.97	78.79	1,608,622	2,073,397	938,846	10,055	16,835	47,786	4,695,541
	0 3 0 1												
Share of telephone and telegraph taxation	0 3 2 1 0					9		162,286					162,286
Elementary separate						**Subtotal elementary public** 10	1,608,622	2,235,683	938,846	10,055	16,835	47,786	4,857,827
	0 4 0 1	31,823,592	4,044,232	1,462,557	65.00	76.47	2,068,536	309,262	111,842	19,692	11,163	9,443	2,529,936
	0 4 0 1												
Secondary						**Subtotal elementary separate** 11	2,068,536	309,262	111,842	19,692	11,163	9,443	2,529,936
	0 5 0 1	55,843,625	30,359,722	13,378,356	57.10	67.18	3,188,671	2,039,566	898,758	25,836	24,152	48,997	6,225,980
	0 5 0 1												
Share of telephone and telegraph taxation	0 5 2 1 0					12		157,859					157,859
Subtotal secondary						13	3,188,671	2,197,425	898,758	25,836	24,152	48,997	6,383,839
Total all school board taxation	0 6 3 2 0					14	6,865,826	4,742,370	1,949,446	55,583	52,150	106,226	13,771,602

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTIONS

for the year ended December 31, 1985

Municipality: CITY OF CORNWALL

3 7

		Ontario specific grants	Canada grants	other municipalities-grants, fees, and service charges	fees, service charges and donations
		1 $	2 $	3 $	4 $
General government	1				316,063
Protection to persons and property					
Fire	2				1,744
Police	3				39,322
Conservation authority	4				
Protective inspection and control	5				10,756
.	6				
Subtotal	7				51,822
Transportation services					
Roadways	8	1,411,048			1,169,284
Winter control	9				
Transit	10	649,587		6,000	1,869,924
Parking	11				277,721
Street lighting	12				4,090
Air transportation	13				
.	14				52,403
Subtotal	15	2,060,635		6,000	3,373,422
Environmental services					
Sanitary sewer system	16				27,305
Storm sewer system	17				
Waterworks system	18				45,346
Garbage collection	19				
Garbage disposal	20				7,376
Pollution control	21				
.	22				7,885
Subtotal	23				87,912
Health services					
Public health services	24				
Public health inspections and control	25				
Hospitals	26				
Ambulance services	27				
Cemeteries	28				
.	29				
Subtotal	30				
Social and family services					
General assistance	31	3,586,996			54,194
Assistance to aged persons	32				16,667
Assistance to children	33				
Day nurseries	34	199,881			60,085
.	35				
Subtotal	36	3,786,877			130,946
Recreation and cultural services					
Parks and recreation	37	19,586			970,809
Libraries	38	122,729	6,561		642,110
Other cultural	39				3,230
Subtotal	40	142,315	6,561		1,616,149
Planning and development					
Planning and zoning	41				40,827
Commercial and industrial	42				230,101
Residential development	43				15,321
Agriculture and reforestation	44				
Tile drainage/shoreline assistance	45				
.	46				
Subtotal	47				286,249
Electricity	48				
Gas	49				
Telephone	50				
Total	51	5,989,827	6,561	6,000	5,862,563

ANALYSIS OF REVENUE FUND EXPENDITURES

for the year ended December 31, 1985

Municipality: CITY OF CORNWALL

		1 salaries, wages and employee benefits $	2 net long term debt charges $	3 materials, services, rents and financial expenses $	4 transfers to own funds $	5 transfers to other funds $	6 inter-functional transfers $	7 total expenditures $	
General government	1	1,625,683	175,391	812,135	235,425	94,606		2,943,240	1
Protection to persons and property									
Fire	2	2,356,899	19,834	219,573				2,596,306	2
Police	3	4,033,402		390,179		11,015		4,434,596	3
Conservation authority	4				35,000	211,153		246,153	4
Protective inspection and control	5	274,994		43,428				318,422	5
	6								6
Subtotal	7	6,685,295	19,834	653,180	35,000	222,168		7,615,477	7
Transportation services									
Roadways	8	2,033,004	697,012	2,555,209	1,752,658	87,250		7,145,133	8
Winter control	9	214,941		630,470				845,411	9
Transit	10	1,521,056	46,922	1,471,315	174,876			3,214,169	10
Parking	11	97,363		131,752	39,176	17,705		285,996	11
Street lighting	12	63		470,029				470,092	12
Air transportation	13					8,225		8,225	13
	14	28,992		46,944				75,936	14
Subtotal	15	3,915,419	743,934	5,305,719	1,966,710	113,180		12,044,962	15
Environmental services									
Sanitary sewer system	16	196,633	1,376,264	1,640,675	1,440,212			4,653,804	16
Storm sewer system	17								17
Waterworks system	18	688,608	659,833	1,159,169	90,436			2,598,046	18
Garbage collection	19			559,478				559,478	19
Garbage disposal	20	104,012		399,927				503,939	20
Pollution control	21	58,116		26,388				84,504	21
	22								22
Subtotal	23	1,047,389	2,036,097	3,785,637	1,530,648			8,399,771	23
Health services									
Public health services	24		176,294			227,751		404,045	24
Public health inspections and control	25								25
Hospitals	26								26
Ambulance services	27								27
Cemeteries	28								28
	29								29
Subtotal	30		176,294			227,751		404,045	30
Social and family services									
General assistance	31	516,812		105,710		4,171,984		4,794,506	31
Assistance to aged persons	32					243,066		243,066	32
Assistance to children	33					259,431		259,431	33
Day nurseries	34	261,138		62,082				323,220	34
	35								35
Subtotal	36	777,950		167,792		4,674,481		5,620,223	36
Recreation and cultural services									
Parks and recreation	37	2,034,241	130,688	1,365,900	121,916	274,095		3,926,840	37
Libraries	38	432,465		773,534	1,271			1,207,270	38
Other cultural	39	13,969		15,466		57,464		86,899	39
Subtotal	40	2,480,675	130,688	2,154,900	123,187	331,559		5,221,009	40
Planning and development									
Planning and zoning	41	278,424		23,143				301,567	41
Commercial and industrial	42	211,700	728,853	278,837	193,281	133,254		1,545,925	42
Residential development	43		18,139	3,466	28,648			50,251	43
Agriculture and reforestation	44								44
Tile drainage/shoreline assistance	45								45
	46								46
Subtotal	47	490,124	746,992	305,446	221,929	133,254		1,897,743	47
Electricity	48		802,873					802,873	48
Gas	49								49
Telephone	50								50
Total	51	17,022,535	4,832,103	13,184,807	4,112,899	5,796,999		44,969,343	51

Total of column 2 includes:

		$
Payments to Ontario in respect of Downtown Revitalization Program loans	81	290,770
Accrued interest (enter an amount only if the change to the accrual basis was made in this reporting year)	82	10,707
Interest portion of transit debt charges included on line 10	83	

Total of column 3 includes:

Ministry of the Environment		
Provincial projects service charges —water	52	
—sewer	53	1,300,014
Provincial projects frontage and connection charges—water	57	
—sewer	58	
Joint projects operating charges —water	54	
—sewer	55	
O.P.P. policing contracts	56	
Short term interest costs	60	58,996

Total of column 5 includes:

Grants to charitable and non-profit organizations	62	94,606
Grants to universities and colleges	63	
Contributions to UNCONSOLIDATED joint local boards		
Health unit	64	227,751
District welfare board	65	
Home for the aged	66	243,066
Recreation board(s)	67	
Fire area board	68	
Suburban roads commission	69	87,250
	70	
	71	

Line 1 of column 7 includes:

Members of council	72	231,379

Line 51 of column 7 includes:

Payments in respect of long term commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board. Exclude debt charges reported in column 2.	73	

ANALYSIS OF CAPITAL OPERATIONS

for the year ended December 31, 1985

Municipality: CITY OF CORNWALL

5
9

		1 5
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	390,806
Sources of financing		
Contributions from own funds		
Revenue fund	2	1,690,975
Reserves and reserve funds	3	
Subtotal	4	1,690,975
Long term liabilities incurred		
Central Mortgage and Housing Corporation	5	
Ontario Municipal Improvement Corporation	7	
Commercial Area Improvement Program	9	147,209
Other Ontario housing programs	10	
Ministry of the Environment	11	
Tile drainage and shoreline property assistance programs	12	
The Public		
Serial debentures	13	5,268,000
Sinking fund debentures	14	
.	15	
.	16	
.	17	
Subtotal*	18	5,415,209
Grants and loan forgiveness		
Ontario	20	2,003,117
Canada	21	
Other municipalities	22	
Subtotal	23	2,003,117
Other financing		
Prepaid special charges	24	
Proceeds from sale of fixed assets	25	
Investment income		
From own funds	26	
Other	27	
Donations	28	123,235
Lot levies and subdivider contributions	29	
.	30	
.	31	
Subtotal	32	
Total sources of financing	33	9,232,536
Applications		
Own expenditures		
Short term interest costs	34	
Other	35	6,528,710
Subtotal	36	6,528,710
Transfers of proceeds from long term liabilities to:		
Other municipalities	37	
Unconsolidated local boards	38	
Individuals	39	
Subtotal	40	
Transfers to reserves, reserve funds and the revenue fund	41	292,436
Total applications	42	6,821,146
Unfinanced capital outlay (Unexpended capital financing) at the end of the year	43	(2,020,584)
Amount reported in line 43 analysed as follows:		
Unapplied capital receipts	44	(2,304,120)
To be recovered from:		
—taxation or user charges within term of council	45	
—proceeds from long term liabilities	46	
—transfers from reserves and reserve funds	47	
—other (specify)	48	283,536
Total unfinanced capital outlay (unexpended capital financing)	49	(2,020,584)
*amount in line 18 raised on behalf of other municipalities	19	

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

for the year ended December 31, 1985

Municipality: CITY OF CORNWALL

6
10

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario grants	Canada grants	Other municipalities	
		1 $	2 $	3 $	4 $
General government	1				105,270
Protection to persons and property					
Fire	2				
Police	3				58,036
Conservation authority	4				
Protective inspection and control	5				
.	6				
Subtotal	7				58,036
Transportation services					
Roadways	8	872,244			2,898,479
Winter control	9				
Transit	10				
Parking	11				
Street lighting	12				
Air transportation	13				73,044
.	14				
Subtotal	15	872,244			2,971,523
Environmental services					
Sanitary sewer system	16	14,900			207,919
Storm sewer system	17	34,900			158,551
Waterworks system	18				203,570
Garbage collection	19				
Garbage disposal	20				482,113
Pollution control	21	926,427			1,974,402
.	22				
Subtotal	23	976,227			3,026,555
Health services					
Public health services	24				
Public health inspections and control	25				
Hospitals	26				
Ambulance services	27				
Cemeteries	28				
.	29				
Subtotal	30				
Social and family services					
General assistance	31				
Assistance to aged persons	32				
Assistance to children	33				
Day nurseries	34				
.	35				
Subtotal	36				
Recreation and cultural services					
Parks and recreation	37	154,646			347,420
Libraries	38				1,271
Other cultural	39				12,246
Subtotal	40	154,646			360,937
Planning and development					
Planning and zoning	41				
Commercial and industrial	42				6,389
Residential development	43				
Agriculture and reforestation	44				
Tile drainage/shoreline assistance	45				
.	46				
Subtotal	47				6,389
Electricity	48				
Gas	49				
Telephone	50				
Total	51	2,003,117			6,528,710

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

as at December 31, 1985

Municipality: CITY OF CORNWALL

7
11

			1 $
General government		1	155,930
Protection to persons and property			
Fire		2	367,631
Police		3	
Conservation authority		4	
Protective inspection and control		5	
.		6	
	Subtotal	7	367,631
Transportation services			
Roadways		8	5,104,228
Winter control		9	
Transit		10	82,743
Parking		11	
Street lighting		12	
Air transportation		13	
.		14	
	Subtotal	15	5,186,971
Environmental services			
Sanitary sewer system		16	4,128,712
Storm sewer system		17	1,397,280
Waterworks system		18	1,985,982
Garbage collection		19	
Garbage disposal		20	1,150,000
Pollution control		21	1,596,000
.		22	
	Subtotal	23	10,257,974
Health services			
Public health services		24	601,174
Public health inspections and control		25	
Hospitals		26	
Ambulance services		27	
Cemeteries		28	
.		29	
	Subtotal	30	601,174
Social and family services			
General assistance		31	
Assistance to aged persons		32	
Assistance to children		33	
Day nurseries		34	
.		35	
	Subtotal	36	
Recreation and cultural services			
Parks and recreation		37	279,810
Libraries		38	
Other cultural		39	
	Subtotal	40	279,810
Planning and development			
Planning and zoning		41	
Commercial and industrial		42	10,860,738
Residential development		43	201,712
Agriculture and reforestation		44	
Tile drainage/shoreline assistance		45	
.		46	
	Subtotal	47	11,062,450
Electricity		48	5,070,754
Gas		49	
Telephone		50	
	Total	51	32,982,694

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 1985

Municipality: CITY OF CORNWALL

			1 $
1. Calculation of debt burden of the municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
: To Ontario and agencies		1	13,993,021
: To Canada and agencies		2	867,426
: To other		3	21,044,066
	Subtotal	4	35,904,513
Plus: All debt assumed by the municipality from others		5	
Less: All debt assumed by others			
: Ontario		6	
: Schoolboards		7	103,653
: Other municipalities		8	
	Subtotal	9	103,653
Less: Ministry of the Environment debt retirement funds			
—sewer		10	2,818,166
—water		11	
Own sinking funds (actual balances)			
—general municipal		12	
—enterprises and other		13	
	Subtotal	14	2,818,166
	Total	15	32,982,694
Sinking fund debentures		16	4,994,370
Installment (serial) debentures		17	18,417,852
Long term bank loans		18	
Lease purchase agreements		19	797,945
Mortgages		20	
Ministry of the Environment		22	
· Downtown Revitalization		23	8,625,318
· CAIP Loan		24	147,209
2. Total debt payable in foreign currencies (net of sinking fund holdings)			$
U.S. dollars—Canadian dollar equivalent included in line 15 above		25	6,942,171
—par value of this amount in U.S. dollars		26	5,968,090
Other —Canadian dollar equivalent included in line 15 above		27	
—par value of this amount in _____		28	
3. Interest earned on sinking funds and debt retirement funds during the year			$
Own funds		29	
Ministry of the Environment—sewer		30	276,915
—water		31	
4. Actuarial balance of own sinking funds at year end		32	$
5. Long term commitments and contingencies at year end			$
Total liability for accumulated sick pay credits		33	1,815,787
Total liability under OMERS plans			
—initial unfunded (payable over____years) (number of employees____)		34	784,721
—actuarial deficiency (payable over____years)		35	
Total liability for own pension funds			
—initial unfunded (payable over____years) (number of employees____)		36	
—actuarial deficiency (payable over____years)		37	
Outstanding loans guaranteed (payable over____years)		38	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board			
—hospital support		39	
—university support		40	
—leases and other agreements		41	
Other (specify) .		42	
.		43	
.		44	
	Total	45	2,600,508

6. Ministry of the Environment Provincial Projects

		accumulated surplus (deficit) 1 $	total outstanding capital obligation 2 $	debt charges 3 $
Water projects —for this municipality only	46			
—share of integrated project(s)	47			
Sewer projects —for this municipality only	48	1,300,518	4,329,156	360,400
—share of integrated project(s)	49			

7. 1985 Debt Charges		principal 1 $	interest 2 $
Recovered from the consolidated revenue fund			
—general tax rates	50	1,974,910	1,122,704
—special area rates and special charges	51		
—benefitting landowners	52	145,731	119,129
—user rates (consolidated entities)	53	441,767	224,989
Recovered from reserve funds	54		
Recovered from unconsolidated entities			
—hydro	55	228,926	573,947
—gas and telephone	57		
—	56		
—	58		
	59		
Total	78	2,791,334	2,040,769

8. Future principal and interest payments on existing net debt

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal 1 $	interest 2 $	principal 3 $	interest 4 $	principal 5 $	interest 6 $
1986	60	2,616,036	1,730,178			259,233	518,578
1987	61	2,271,275	1,455,490			279,228	487,593
1988	62	2,032,410	1,246,320			312,210	454,381
1989	63	1,825,810	1,055,428			349,198	416,982
1990	64	2,027,813	864,198			389,822	376,750
1991-1995	65	4,268,498	1,900,195			1,923,481	1,218,471
1996 onwards	79	829,604	128,543			2,158,754	235,010
Interest to be earned on sinking funds*	69	2,176,203					
Downtown revitalization program	70	8,625,318					
Total	71	27,310,766	8,368,402			5,671,928	3,703,765

*includes interest to be earned on Ministry of the Environment debt retirement funds

9. Future principal payments on expected new debt

		1 $
1986		
1987	72	
1988	73	
1989	74	
1990	75	
	76	
Total	77	

10. Other notes (attach supporting schedule as required)

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

for the year ended December 31, 1985

Municipality: CITY OF CORNWALL

9LT 13

UPPER TIER

		1 balance at beginning of year $	2 amounts requisitioned $	3 supplementary taxes $	4 total expended $	5 amount levied $	6 telephone and telegraph taxation $	7 share of Provincial grants $	8 share of payments in lieu of taxes $	9 other $	10 total raised $	11 balance at end of year $
Included in general mill rate for upper tier purposes												
General requisition												
Special purpose requisitions	1											
Water rate												
Transit rate	2											
Sewer rate	3											
Library rate	4											
Road rate	5											
.	6											
.	7											
.	8											
.	9											
Sub total levied by mill rate—general	10											
	11											11
Special purpose requisitions												
Water	12											
Transit	13											
Sewer	14											
Library	15											
.	16											
.	17											
Sub total levied by mill rate—special areas	18											18
Special charges												
Direct water billings	19											19
Sewer surcharge on direct water billings	20											20
	21											21
Total region or county	22											22

SCHOOL BOARDS

		1 balance at beginning of year $	2 amounts requisitioned $	3 supplementary taxes $	4 pupils' fees, share of trailer licences $	5 total expended $	6 amount levied $	7 telephone and telegraph taxation $	8 share of payments in lieu of taxes $	9 pupils' fees, share of trailer licences $	10 total raised $	11 balance at end of year $
Elementary public	23	25,640	4,885,473	74,676		4,960,149	4,695,541	162,286	55,151		4,912,978	(21,531)
.	24											
.	25											
.	26											
Elementary separate	27											
.	28	16,194	2,564,437	40,298		2,604,735	2,529,936		112,324		2,642,260	53,719
.	29											
.	30											
Secondary	31											
.	32	49,811	6,415,779	98,985		6,514,764	6,225,980	157,859	145,694		6,329,533	64,580
.	33											
.	34											
	35											
Total school boards	36	91,645	13,865,689	213,959		14,079,648	13,451,457	320,145	313,169		14,084,771	96,768

CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 1985

Municipality: CITY OF CORNWALL

10
15

		$
Balance at beginning of year	1	5,326,916
Revenues		
Contributions from revenue fund	2	2,421,924
Contributions from capital fund	3	
Lot levies and subdivider contributions	60	
Recreational land (the Planning Act)	61	
Investment income—from own funds	5	44,732
—other	6	
.	9	
.	10	
.	11	
.	12	
Total revenue	13	2,466,656
Expenditures		
Transferred to capital fund	14	
Transferred to revenue fund	15	224,264
Charges for long term liabilities—principal and interest	16	
Transfer of Ontario Home Renewal Plan to trust fund	62	646,747
.	63	
.	20	
.	21	
Total expenditure	22	871,011
Balance at end of year for:		
Reserves	23	6,469,443
Reserve Funds	24	453,118
Total	25	6,922,561
analysed as follows:		
Working funds	26	268,271
Contingencies	27	
Ministry of the Environment fund for renewals, etc.		
—sewer	28	4,535,793
—water	29	453,118
Replacement of equipment	30	7,057
Sick leave	31	
Insurance	32	9,228
Workmen's compensation	33	
Capital expenditure—general administration	34	108,588
—roads	35	307,174
—sanitary and storm sewers	36	
—parks and recreation	64	35,000
—library	65	
—other cultural	66	1,446
—water	38	
—transit	39	
—housing	40	
—industrial development	41	
—other and unspecified	42	1,740
Lot levies and subdivider contributions	44	
Recreational land (the Planning Act)	46	
Parking revenues	45	39,330
Debenture repayment	47	
Exchange rate stabilization	48	
Waterworks current purposes	49	
Transit current purposes	50	
Library current purposes	51	
. Inventories	52	1,155,816
.	53	
.	54	
.	55	
.	56	
.	57	
Total	58	6,922,561

ANALYSIS OF CONSOLIDATED YEAR END BALANCES
as at December 31, 1985

Municipality: CITY OF CORNWALL

11
16

		1 $	2 $
ASSETS			
Current assets			portion of cash not in chartered banks
Cash	1	696,441	
Accounts receivable			
Canada	2	663,747	
Ontario	3	1,961,623	
Region or county	4	5,949	
Other municipalities	5		
School boards	6		
Waterworks	7		portion of taxes receivable for business taxes
Other (including unorganized areas)	8	217,982	
		693,545	
Taxes receivable			
Current year's levies	9	1,177,787	297,600
Previous year's levies	10	347,674	86,100
Prior years' levies	11	195,805	86,400
Penalties and interest	12	217,477	78,000
Less allowance for uncollectable	13	(117,000)	(117,000)
Investments (market value $			
Canada	14		
Provincial	15		
Municipal	16		
Other	17		
Other current assets	18	5,165,122	portion of line 20 for tax sale/tax registration
Capital outlay to be recovered in future years	19	1,155,816	
Other long term assets	20	32,982,694	
		876,860	423,741
Total	21	46,241,522	
LIABILITIES			
Current liabilities			portion of loans not from chartered banks
Temporary loans—current purposes	22		
—capital—Ontario	23		
—Canada	24		
—Other	25		
Accounts payable and accrued liabilities			
Canada	26	3,054	
Ontario	27	650	
Region or county	28		
Other municipalities	29		
School boards	30	162,128	
Trade accounts payable	31	2,256,827	
Other	32	611,566	
Other current liabilities	33	763,898	
Net long term liabilities			
Recoverable from the Consolidated Revenue Fund			
—general tax rates	34	24,290,359	
—special area rates and special charges	35		
—benefitting landowners	36	1,017,673	
—user rates (consolidated entities)	37	1,985,982	
Recoverable from Reserve Funds	38		
Recoverable from unconsolidated entities	39	5,688,680	
Less: Own holdings	40	( )	
Reserves and reserve funds	41	6,922,561	
Accumulated net revenue (deficit)			
General revenue	42	96,462	
Special charges and special areas (specify)			
. Local Improvements	43	115,630	
. Le Village	44	13,732	
. B.I.A. (Downtown Board of Management)	45	(8,183)	
.	46		
Consolidated local boards (specify)			
Transit operations	47		
Water operations	48	187,924	
Libraries	49	15,227	
Cemeteries	50		
Recreation, community centres and arenas	51		
.	52		
.	53		
.	54		
.	55		
Region or county	56		
School boards	57	96,768	
Unexpended capital financing/(unfinanced capital outlay)	58	2,020,584	
Total	59	46,241,522	

STATISTICAL DATA

for the year ended December 31, 1985

Municipality: CITY OF CORNWALL

1. Number of continuous full time employees as at December 31

		1
Administration	1	10
Non-line Departmental Support Staff	2	56
Fire	3	53
Police	4	97
Transit	5	46
Public Works	6	87
Health Services	7	0
Homes for the Aged	8	0
Other Social Services	9	23
Parks and Recreation	10	32
Libraries	11	0
Planning	12	5
Total	13	449

2. Total expenditures during the year on:

		1 Continuous full time employees December 31 $	2 Other $
Wages and salaries	14	12,921,385	1,473,239
Employee benefits	15	1,605,856	69,359

3. Reductions of tax roll during the year (lower tier municipalities only)

		1 $
Cash collections: Current year's tax	16	29,093,389
Previous years' tax	17	967,200
Penalties and interest	18	290,400
Subtotal	19	
Discounts allowed	20	
Tax adjustments under section 362 and 363 of the Municipal Act —amounts added to the roll	22	( )
—amounts written off	23	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act —recoverable from upper tier and school boards	24	169,900
—recoverable from general municipal revenues	25	298,060
Transfers to tax sale and tax registration accounts	26	427,600
The Municipal Elderly Residents' Assistance Act—reductions	27	
—refunds	28	
Other (specify)	80	
Total reductions	29	31,266,749
Amounts added to the tax roll for collection purposes only	30	
Business taxes written off under subsection 495 (1) of the Municipal Act	81	

4. Tax due dates for 1985 (lower tier municipalities only)

		1
Interim billings: Number of instalments	31	3
Due date of first instalment (MMDDYY)	32	Feb. 28
Due date of last instalment (MMDDYY)	33	April 30
Final billings: Number of instalments	34	3
Due date of first instalment (MMDDYY)	35	June 28
Due date of last instalment (MMDDYY)	36	August 30
Supplementary taxes levied with 1985 due date	37	$ NIL

5. Projected capital expenditures and long term financing requirements as at December 31

		gross expenditure $ 1	long term financing requirements: approved by the O.M.B. $ 2	submitted but not yet approved by the O.M.B. $ 3	forecast not yet submitted to the O.M.B. $ 4
Estimated to take place in 1986	58				
in 1987	59				
in 1988	60				
in 1989	61				
in 1990	62				
Total	63				

		balance in fund $ 1	loans outstanding $ 2
6. Ontario Home Renewal Plan trust fund at year end	82	673,965	452,933

7. Analysis of direct water and sewer billings as at December 31

water

		number of residential units 1	1985 billings: residential units $ 2	1985 billings: all other properties $ 3	for computer use only 4
In this municipality	39	17,194	2,338,349	829,707	
In other municipalities (specify municipality)	40				
	41				
	42				
	43				
	64				

sewer

		number of residential units 1	1985 billings: residential units $ 2	1985 billings: all other properties $ 3
In this municipality	44	17,194	795,845	148,917
In other municipalities (specify municipality)	45			
	46			
	47			
	48			
	65			

		water 1	sewer 2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66		

8. Selected investments of own sinking funds as at December 31

		own municipality $ 1	other municipalities, school boards $ 2	Province $ 3	Federal $ 4
Own sinking funds	83				

9. Borrowing from own reserve funds

		1 $
Loans or advances due to reserve funds as at December 31	84	

10. Joint boards consolidated by this municipality

name of joint boards		total board expenditure $ 1	contribution from this municipality $ 2	this municipality's share of total municipal contributions $ 3	for computer use only 4
	53				
	54				
	55				
	56				
	57				

11. Applications to the Ontario Municipal Board

		tile drainage, shoreline assistance, downtown revitalization, electricity, gas, telephone $ 1	other $ 2	total $ 3
Approved but not financed as at Dec. 31, 1984	67			
Approved in 1985	68			
Financed in 1985	69			
No long term financing necessary	70			
Balance approved but not financed as at Dec. 31, 1985	71			
Applications submitted but not approved as at December 31, 1985	72			

12. Forecast of total revenue fund expenditures

		1986 $ 1	1987 $ 2	1988 $ 3	1989 $ 4	1990 $ 5
	73					

AUDITOR'S REPORT

Municipality

CORPORATION OF THE CITY OF CORNWALL

To the Ministry of Municipal
Affairs and Housing

We have examined grant information schedule 13 of the Financial Information Return of the Corporation of the City of Cornwall for the year ended December 31, 1985. Our examination was made in accordance with generally accepted auditing standards, and accoringly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, this schedule presents fairly the grant information therein in accordance with instructions issued by the Ministry of Municipal Affairs and Housing for the year 1985.

Touche Ross & Co.

Cornwall, Ontario
April 18, 1986

Chartered Accountants
Licence No. 1239

GRANT INFORMATION

for the year ended December 31, 1985

Municipality: CITY OF CORNWALL

13 18

ANALYSIS OF REVENUE FUND REVENUES — 1

Note: Upper tiers use column 4 only.

		upper tier purposes 2 $	own purposes 4 $
Taxation			
Direct water billings on ratepayers - own municipality	2		3,168,256
Sewer surcharge on direct water billings - own municipality	4		944,762
Payments in lieu of taxes			3,358,563
Subtotal	18		

ANALYSIS OF TAXATION — 2LT

LOCAL TAXABLE ASSESSMENT

I. Own purposes (a) Levied by mill rate		residential and farm 1 $	commercial and industrial 2 $	business 3 $
General	30	55,843,625	30,359,722	13,378,354
police villages at reduced rates	31			
farms at reduced rates	32			

TAXES LEVIED

		commercial and industrial 7 $	business 8 $	total 12 $
Subtotal levied by mill rate	1	5,260,733	2,318,201	
Share of telephone and telegraph taxation	2			405,643
Total own purposes taxation	4			17,014,768
II. Upper tier purposes				
Subtotal levied by mill rate	5			
share of telephone and telegraph taxation	6			
Total upper tier taxation	8			

ANALYSIS OF CAPITAL OPERATIONS — 5

		1 $
Other financing		
Prepaid special charges	24	